

RQ-5

Devid B. Drake, Treasurer International Shipholding Corp Political Action Committee 650 Poydras Street, Suite 1700 New Orleans, LA 70130

FFB 1 4 2003

Identification Number:

C00327122

Reference:

April Quarterly Report (1/1/02-3/31/02)

Dear Mr. Drake:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

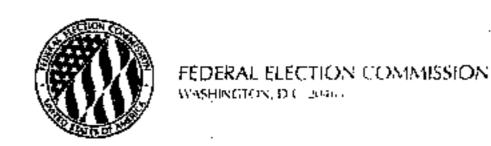
-For future filings, please note that your committee need only file the pages on which you have itemized activity. Schedules with no activity may be omitted.

Any amendment or clarification should be filed with the Federal Election Commission. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Maureen Benitz

Campaign Finance Analyst Reports Analysis Division



RQ-5

Philip E. Swink, Treasurer
Pepsico Inc. Concerned Citizens Fund
700 Anderson Hill Road
Purchase, NY 10577

€EB 1 4 2003

Identification Number:

C00039321

Reference:

Amended Year End Report (11/26/02-12/31/02), dated 1/16/03

Dear Mr. Swink:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-For your information, all contributions received that aggregate \$200 or less per individual for the calendar year should be reported on Line 11(a)(ii). Contributions received aggregating over \$200 per individual for the calendar year should be reported on Line 11(a)(i) and itemized on Schedule A.

Any amendment or clarification should be filed with the Federal Election Commission. Electronic filers must file amendments (to include statements, designations, and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Maureen Benitz

Campaign Finance Analyst Reports Analysis Division